

4 NOVEMBER 2010

JD WETHERSPOON PLC

FIRST QUARTER TRADING UPDATE

“Strong customer proposition delivers continued good sales performance”

JD Wetherspoon plc ('JD Wetherspoon' or the 'Company'), which is holding its Annual General Meeting later today, announces its Interim Management Statement, as required by the FSA's Disclosure and Transparency Rules.

Current Trading

In the first quarter (13 weeks to 24 October 2010), like-for-like sales increased by 1.6%. Total sales in the period increased by 7.3%.

As indicated in the preliminary statement in September, the Company has increased planned investment in till systems, pub refurbishment, pub staffing and support. This has resulted in an operating margin of about 9.4%, approximately 0.7% lower than the same period last year and in line with our expectations; we are targeting some margin improvement in the second half of this financial year.

Property

The Company opened 5 new pubs and closed 2 pubs in the quarter under review. It remains our intention to open approximately 50 pubs in the current year.

Financial Position

There have been no significant changes in the Company's overall financial position since the publication on 7 October 2010 of the annual report and accounts for the year ended 25 July 2010.

Outlook

Our sales, profit and cashflow continue to be resilient and the performance of our recently opened pubs remains encouraging. As previously indicated, higher interest charges, following refinancing in March 2010, will adversely affect profits in the first half of the financial year, although the Company is confident of a reasonable outcome for the year as a whole, helped by investments in new and existing pubs.

Enquiries:

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Notes to editors

1. JD Wetherspoon owns and operates pubs throughout the UK. The Company aims to provide customers with good-quality food and drink, served by well-trained and friendly staff, at reasonable prices. The pubs are individually designed, and the Company aims to maintain them in excellent condition.

2. Visit our website: www.jdwetherspoon.co.uk

3. This announcement has been prepared solely to provide additional information to the shareholders of JD Wetherspoon, in order to meet the requirements of the UK Listing Authority's Disclosure and Transparency Rules. It should not be relied on by any other party, for other purposes. Forward-looking statements have been made by the directors in good faith, using information available up until the date on which they approved this statement. Forward-looking statements should be regarded with caution, because of the inherent uncertainties in economic trends and business risks.

4. The next trading update is expected to be the Company's statement on 19 January 2011.