J D WETHERSPOON PLC

Q4 Interim Trading Update

The recent sales performance has been slightly better than expected. Although there are still 7 weeks left of the current 53-week financial year, we anticipate a slightly better trading outcome than was foreseen at the last update. The Company continues to anticipate it will require like-for-like sales of about 3 to 4% in its next financial year to maintain profits at this year's levels. We will provide a further update in our pre-close trading statement on 12 July 2017.

Enquiries:

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Notes to editors

- 1. J D Wetherspoon owns and operates pubs throughout the UK. The Company aims to provide customers with good-quality food and drink, served by well-trained and friendly staff, at reasonable prices. The pubs are individually designed, and the Company aims to maintain them in excellent condition.
- 2. Visit our website: www.jdwetherspoon.com
- 3. This announcement has been prepared solely to provide additional information to the shareholders of J D Wetherspoon, to meet the requirements of the FCA's Disclosure and Transparency Rules. It should not be relied on by any other party, for any other purposes. Forward-looking statements have been made by the directors in good faith, using information available up until the date on which they approved this statement. Forward-looking statements should be regarded with caution, because of the inherent uncertainties in economic trends and business risks.
- 4. The annual report and financial statements 2016 has been published on the Company's website on 9 September 2016.
- 5. The current financial year comprises 53 trading weeks to 30 July 2017.
- 6. The next trading update is expected to be the Company's statement on 12 July 2017.